

Budget Summary 2015/16

	2015/16 budget March 2014 £000	Updated 2015/16 £000	Variation £000
Net expenditure			
Portfolio cash limited budgets	119,629	112,848	(6,781)
Net income from support service recharges	(1,291)	(1,291)	0
Interest, MRP and revenue contributions	26,090	24,521	(1,569)
Contingencies	7,111	1,916	(5,195)
Parish precepts and grants	181	180	(1)
Net expenditure	151,720	138,174	(13,546)
Resources			
Government non-ringfenced grants	(67,026)	(67,289)	(263)
Retained share of business rates including government grants in lieu of business rates	(24,579)	(25,053)	(474)
Council Tax	(39,928)	(42,026)	(2,098)
Council tax increase	0	0	0
Grant in lieu of council tax increase	(492)	(498)	(6)
Collection fund (surplus) / deficit	0	(325)	(325)
Contribution from reserves	(602)	(2,983)	(2,381)
Net resources	(132,627)	(138,174)	(5,547)
Required Reductions in Expenditure/Increases in Revenue	19,093	0	(19,093)
Balanced Budget	0	0	